



# St. Mary

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## CHURCH IN DOWNS

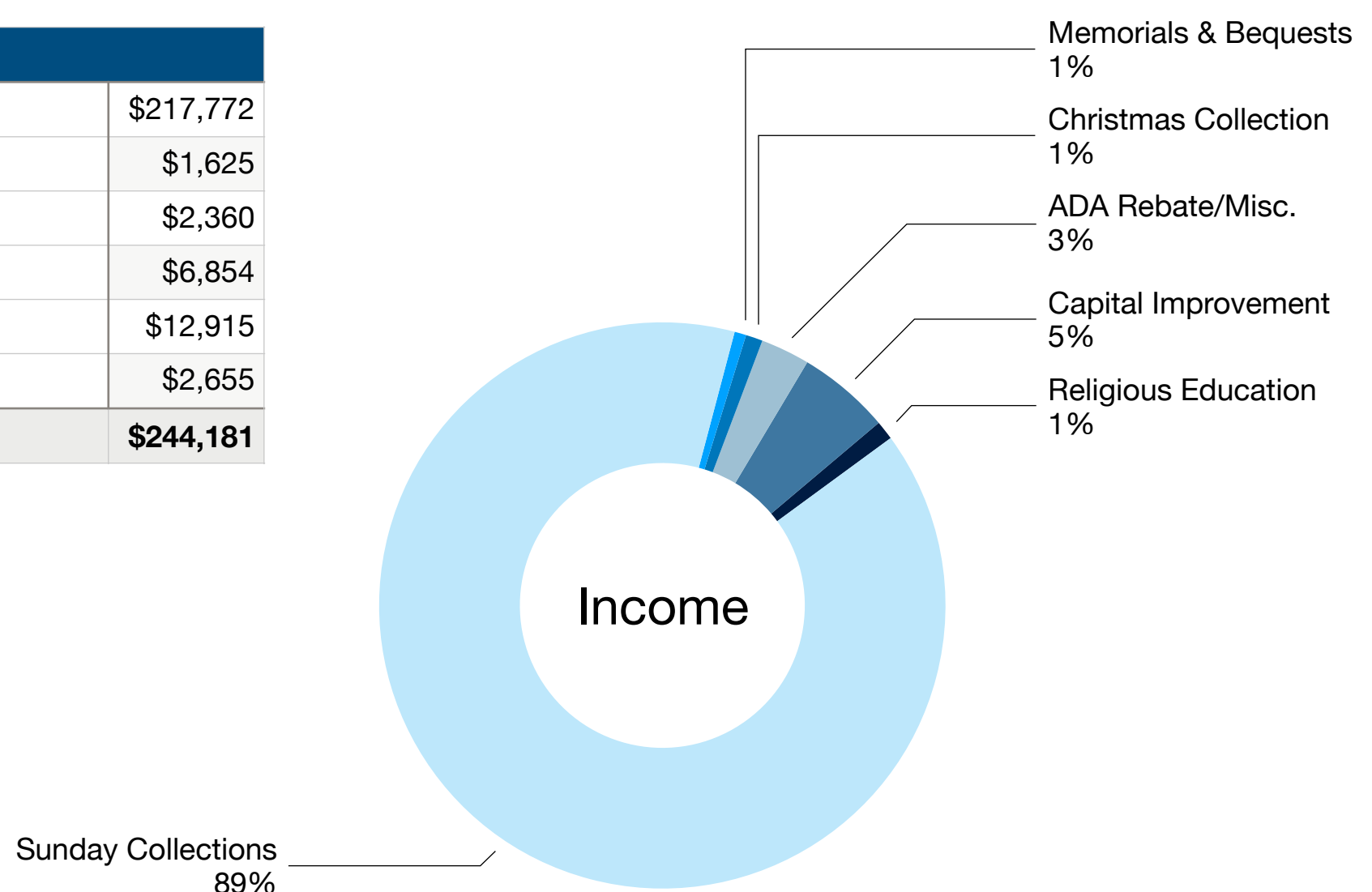
Dear Parishioners of St Mary's,

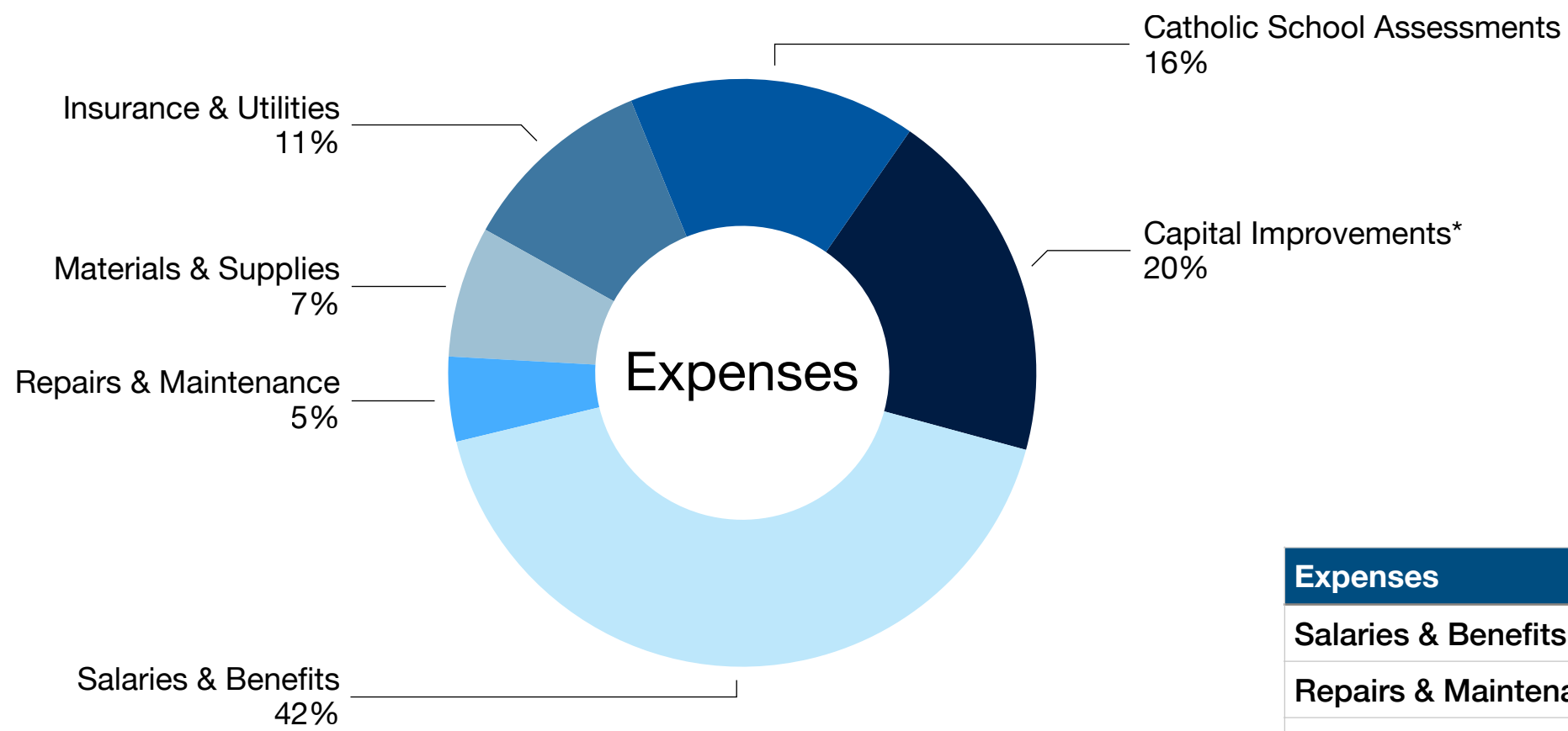
As we are gearing up for our parish's capital campaign, it is a fitting time for our parishioners to take a closer look at our parish's overall financial health. Below is a document detailing our income and expenses. I would like to give perspective and highlight a few details. When Covid hit, collections at many churches of all denominations dropped significantly. However, due to your generosity to our Increased Offertory Program, collections at St. Mary's stayed relatively steady through the fiscal years 2019-20 with \$175,046 and 2020-21 with \$171,588, while Sunday Collections for the fiscal year 2021-22 totaled \$217,772 - up 27% from the prior year!!! This increase in funds allowed our parish to make some needed improvements at our parish. I would also like to draw attention to the Capital Improvement Fund. This fund was created years ago as a means to collect money in order to pay off our remaining debt from the parking lot. With that debt retired, this fund can now be used to help pay for capital improvements at our parish. Thanks to your continued generosity, we can ensure the care of St. Mary Church in Downs for many years to come.

God Bless,  
Fr. Dustin Schultz,  
Pastor

### St. Mary Church in Downs Fiscal Year July 2021-June 2022

Income	
Sunday Collections	\$217,772
Memorials & Bequests	\$1,625
Christmas Collection	\$2,360
ADA Rebate/Misc.	\$6,854
Capital Improvement	\$12,915
Religious Education	\$2,655
<b>Total Income</b>	<b>\$244,181</b>





Expenses	
Salaries & Benefits	\$101,136
Repairs & Maintenance	\$11,217
Materials & Supplies	\$17,357
Insurance & Utilities	\$25,846
Catholic School Assessments	\$38,078
Capital Improvements*	\$47,139
<b>Total Expenses</b>	<b>\$240,773</b>
<b>Net Income</b>	<b>\$3,408</b>

*Details for Capital Improvement Account July 2021-June 2023	
Masonry Repairs	\$1,652
Sacristy Area	\$5,950
Sink/Countertop	\$3,035
Flooring - hallway	\$6,096
North Entrance Renovation	\$23,700
HVAC Condensing Unit	\$2,706
Feasibility Study	\$4,000
<b>Total Expenses</b>	<b>\$47,139</b>

